

Banner Financial Aid: Borrower-Based Academic Year (BBAY) Processing

Presented by :

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BUGMI – September 25, 2015

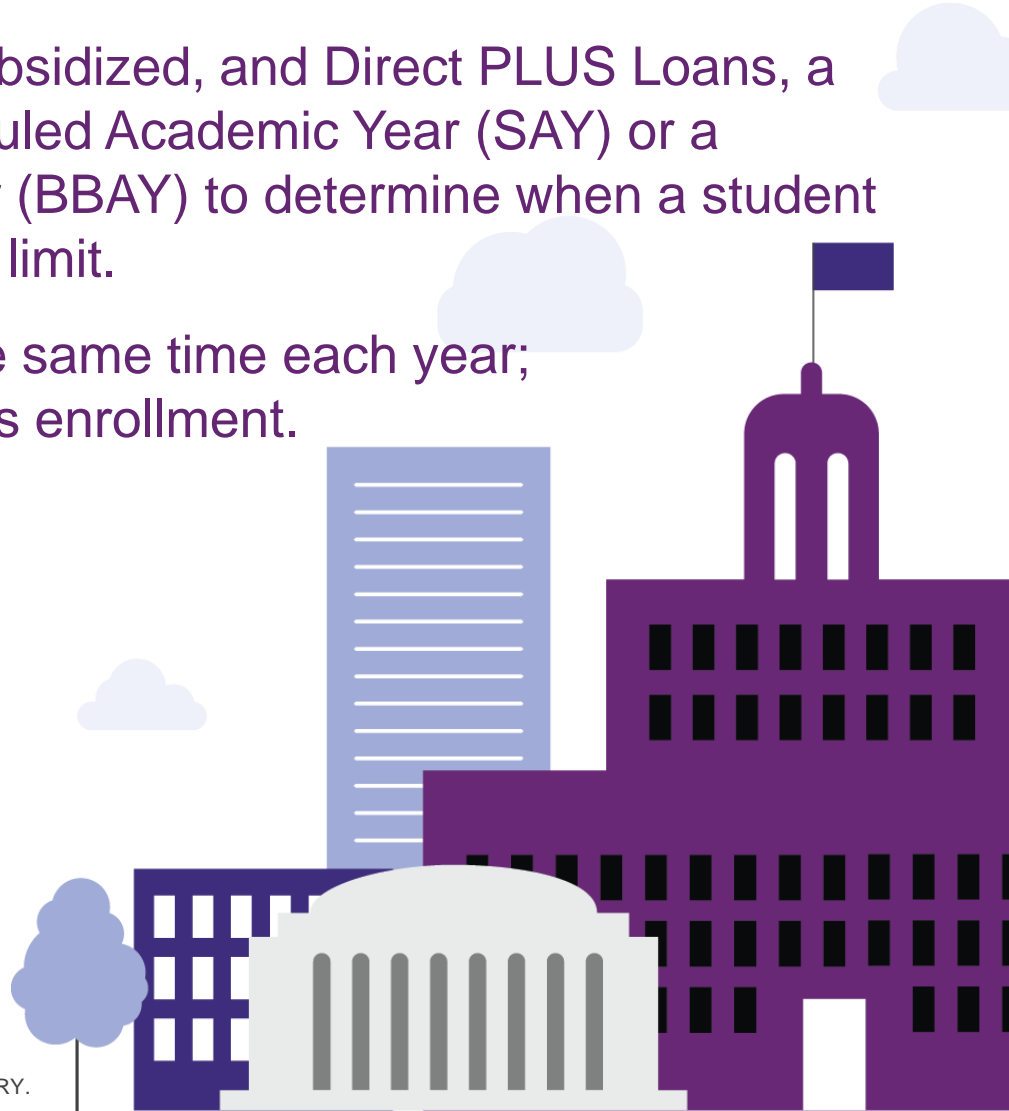
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Terminology

From the *Federal Student Aid Handbook*:

For Direct Subsidized, Direct Unsubsidized, and Direct PLUS Loans, a school must use either a Scheduled Academic Year (SAY) or a Borrower-Based Academic Year (BBAY) to determine when a student is eligible for a new annual loan limit.

A SAY generally begins/ends at the same time each year; a BBAY 'floats' with the student's enrollment.



Terminology

Scheduled Academic Year (SAY)

- A scheduled academic year is a fixed period that generally begins and ends at the same time each calendar year, such as the first day of the fall semester through the end of the spring semester. Summer can be designated as either a header to the following SAY or a trailer to the preceding SAY for the school, a program or an individual student on a case-by-case basis.
- Students are not required to be enrolled in all terms of the SAY for their next loans to be originated.

From the *Dear Colleague Letter GEN 13-13*:

- Schools must not report Scheduled Academic Year dates that include a Summer header or a Summer trailer unless the student will actually be receiving a Direct Loan for the Summer term.

Terminology

Borrower Based Academic Year (BBAY)

- Beginning and ending dates for a borrower-based academic year depend on an individual student's period of enrollment and progress. Using a BBAY allows the academic year to begin at any point that the student enrolls, and to end when the student completes the calendar period associated with the BBAY.
- The student **MUST** be enrolled for the first term of every student BBAY, although the BBAY could include a subsequent term in which the student is not enrolled or not enrolled at least half time.
- Due to the varying enrollment schedules of each student, BBAY requires student-by-student tracking.

Terminology

Three Types of BBAY

- **BBAY1** - Used by schools who offer credit hour programs in a traditional calendar (semester, trimester, and quarters) with a defined Scheduled Academic year.
- **BBAY2** - Used by schools that have programs that are not in a Scheduled Academic Year but have standard terms or nonstandard SE9W (substantially equal nonstandard terms at least 9 weeks in length) terms. For example, a school that has programs which start monthly.
- **BBAY3** – Used by schools for clock-hour and non-term credit-hour programs, nonstandard term programs that are not SE9W or any other standard or nonstandard term programs not outlined previously

Terminology

- **Banner supports SAY, BBAY1 and BBAY2 (does not support BBAY3)**
- **Determining when to use SAY or BBAY**

	SAY	BBAY1	BBAY2	BBAY3
Credit-hour programs using SAY with standard terms.	X	X		
Credit-hour programs using SAY with nonstandard SE9W* terms.		X		
Credit-hour programs not using SAY with standard terms.			X	
Credit-hour programs not using SAY with nonstandard SE9W* terms.			X	
Clock-hour programs.				X
Nonterm credit-hour program.				X
Nonstandard term programs that are not SE9W*.				X
Any other standard or nonstandard term not addressed above.				X

SE9W* A program with non-standard terms that are substantially equal in length and where each is at least nine weeks of instructional time

Terminology

- **Decisions you will make:**
 - What are your scheduled academic years?
 - Are you required to use BBAY for any academic programs?
 - Will you choose to use BBAY for any students and/or academic programs?



Borrower Based Year (BBAY)

Setup and Processing

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BBAY Overview – How will I use BBAY Codes?

Academic Year Start and End Dates for Loans

- Unlike SAY codes that are assigned to Aid Periods, BBAY codes will be assigned directly to the student.
- A student's BBAY Code will be used for:
 - Academic Year Start and End Dates for Loans for specific BBAY
 - Disbursement Dates for Loans for specific BBAY
 - Annual Loan Limits will be validated by BBAY

Note: When a BBAY is assigned to a student, that BBAY is used instead of the SAY assigned to their Aid Period.

BBAY Code Examples

BBAY Codes are Date Specific

BBAY1 Semesters

- Fall15/Spring16
- Spring16/Summer16
- Summer16/Fall17
- Fall17/Spring18

BBAY1 Quarters

- Fa15/Wtr15/Spr16
- Wtr15/Spr16/Sum16
- Spr16/Sum16/Fa17
- Sum16/Fa17/Wtr17

BBAY2 Monthly Starts

(16 week periods)

- JAN15 – MAY15
- FEB15– JUN15
- MAR15 – JUL15
- APR15 – AUG15
- MAY15 – SEP15
- JUN15 – AUG15
- JUL15 – SEP15

BBAYs that span two Aid Years

- **Department's intent is entire BBAY is awarded and processed from one aid year**
 - Recognize not all schools process this way
- **Options for BBAYs that span two aid years**
 - BBAY is **not split** between aid years
 - Award, Origination, and Funds paid attributed to aid year defined for BBAY
 - Award and Disbursement edits (with criteria) only for the aid year
 - BBAY is **split** between aid years, award maximum eligibility in **first aid year**
 - Award, Origination, and Funds paid attributed to the aid year of the award
 - BBAY is **split** between aid years, **schedule across aid years**
 - Award, Origination, and Funds paid attributed to the aid year of the award

BBAY Forms

RFRMGMT

- Indicate if a fund can be processed using BBAY.
- Can be set also on ROAMGMT by fund or RFRMUPD for a group of funds.
- Increase fund maximum to allow 2x maximum annual loan limit
 - Also applicable on RPRGFND for Subsidized and Unsubsidized

Fund Management – RFRMGMT

Fund Management RFRMGMT 8.23 (FAIDCIT2)

Aid Year: 1516 Fund Code: DIRECT Fed. Direct Subsidized Loan

Fund Packaging Disbursement Disbursement Locks Fund Comments Budget Detail Code Rules Tracking Messages Copy

Award Maximum/Minimum: 11,000.00 / .00 Automatic Packaging Replace EFC
Round Award: 1 Automatic Scheduling Reduce Need
Round Schedule: RD=Round Dollars Automatic Acceptance Need Analysis
Memo Credit: O=Offered Override Need Loan Process
Disburse: N=No disbursement Override Need to Cost of Attendance Award Letter
ACG Grade Level: (None) Override Satisfactory Academic Progress Allow Processing by Period
SMART Grade Level: (None) Override Requirement Count for NCAA
TEACH Level: (None) Award Using Estimated EFC Eligible to Roll
TEACH Reduction Percentage: .000 Equity Fund
Self Help Reduction Percentage:

Award Status Loan Rules Web Processing Rules

Direct Loan Indicator: S=Subsidized Rebate Fee Percentage:
Electronic Loan Indicator: (None) Loan Fee Percentage:
Manual Loan Indicator: (None) Interest Rate: 3.86
Alternative Loan Program Type: CRC Loan Fund:
 Create Promissory Note Requirements when Accepted
 Allow Processing by BBAY

BBAY Forms

RTVBBTP

- System delivered BBAY Types
 - STANDARD – First period must be part of student's aid period
 - TRANSFER – Any period in BBAY must be part of student's aid period
- Define any additional types for internal use

BBAY Forms

RORBBAY – Build BBAY Codes

- Define BBAY start and end dates
 - Used for DL Academic Year Start and End Dates
- Define BBAY type
- Define budget duration
- Option to Split BBAY when spans aid year
 - Option to package maximum eligibility in 1st aid year when split
- Assign periods to BBAY and estimated budgets
 - Period(s) used for DL Loan Period Start and End Dates
 - Estimated budget used when period does not exist in next aid year
- Define disbursement schedules
 - Used for DL Disbursement Dates
 - Multi-Disbursement Indicator
 - Additional disbursement only necessary if a single period loan created
 - +/- Days
 - Used to reschedule disbursement date(s) base on earliest class start date for period (Direct Loans)

Borrower-Based Academic Year Data - RORBBAY

Borrower-Based Academic Year Data RORBBAY 8.22.1 (FAIDCIT2)

BBAY Code: UG FL-SP 1516

Base Data

Description: Undergrad Fall/Spring 1516

Start Date: 17-AUG-2015

End Date: 26-MAY-2016

Type: STANDARD

Budget Duration: 9

Comment: Undergraduate Students

- Active
- Split
- Maximum Eligibility

Period Rules

Period	Period Description	Start Date	End Date	Estimated Budget Amount
201610	2015 Fall (2015-2016)	17-AUG-2015	18-DEC-2015	12,000.00
201620	2016 Spring (2015-2016)	12-JAN-2016	18-MAY-2016	12,000.00

Disbursement Schedule

Period	Disbursement Date	+/- Days	Period Multi-Disbursement
201610	17-AUG-2015	-10	<input type="checkbox"/>
201610	17-OCT-2015	50	<input checked="" type="checkbox"/>
201620	12-JAN-2016	-10	<input checked="" type="checkbox"/>

BBAY Forms

ROIBBAY

- Inquiry form to see all BBAYs defined (on RORBBAY).

BBAY Code	Description	Start Date	End Date	Type	Budget Duration	Split	Maximum Eligibility	Active
UG SP-SM 1516	UG Spring - Summer 1516	05-JAN-2016	31-JUL-2016	STANDARD	9	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
UG FL-SP 1516	Undergrad Fall/Spring 1516	01-AUG-2015	26-MAY-2016	STANDARD	9	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
UG SM-FL 2015	UG Summer 1415 Fall 1516	01-JUN-2015	15-DEC-2015	STANDARD	9	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
UG SP-SM 2015	UG Spring - Summer 2015	03-JAN-2015	21-AUG-2015	STANDARD	9	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
UG FL-SP 1415	UG Fall - Spring 1415	03-SEP-2014	16-MAY-2015	STANDARD	9	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
UG F-S 1415	UG Fall - Spring 1415 AIDY	01-AUG-2014	30-MAY-2015	STANDARD	9	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
UG-SUM/FL 2014	UG Summer - Fall 2014	10-JUN-2014	19-DEC-2014	STANDARD	9	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
UG SM-FL 2014	UG Summer-Fall 2014	18-MAY-2014	20-DEC-2014	STANDARD	9	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
						<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
						<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

BBAY Forms

RPABBAY

- Applicant form used to assign specific BBAYs to a student.
- Can be done manually or via batch posting

Oracle Fusion Middleware Forms Services: Open > RPABBAY

File Edit Options Block Item Record Query Tools Help

Applicant Borrower-Based Academic Years RPABBAY 8.22.1 (FAIDCIT2)

ID: 990000043 Eve Laird

Borrower-Based Academic Years

BBAY Code	BBAY Description	BBAY Type	Budget Duration	EFC Aid Year	Funds Aid Year	Details
UG SP-SM 1516	UG Spring - Summer 1516	STANDARD	9			
UG SM-FL 2015	UG Summer 1415 Fall 1516	STANDARD	9			

Period Rules

Period	Period Description	Start Date	End Date
201620	2016 Spring (2015-2016)	05-JAN-2016	15-MAY-2016
201630	2016 Summer (2015-2016)	01-JUN-2016	31-JUL-2016

BBAY Forms

RPABDTL

- Contains the student's specific details by BBAY rather than by aid period
- Awards can be viewed, created and updated on this form

Applicant Borrower-Based Academic Year Detail RPABDTL 8.22.1 (FAIDCIT2)

ID: 990000043 Eve Laird

BBAY Code: UG SP-SM 1516 UG Spring - Summer 1516

Summary

	Budget	EFC	Gross Need	Unmet Need
Offered:	14,350.00	40,518.00	.00	40,518.00
Resource:	.00			26,168.00

BBAY Maintenance | Award Display

Award Lock	Fund	Status	Period	Amounts				
				Offered	Accepted	Declined or Cancelled	Memoed or Authorized	Paid
N	DIRECT	OFRD	201620	2,250.00				
N	DIRECT	OFRD	201630	2,250.00				
N	DLUNSB	OFRD	201620	3,000.00				
N	DLUNSB	OFRD	201630	3,000.00				
Aid Year Status:				OFRD				
Total:				10,500.00				
Fund Total:				4,500.00		.00	.00	

BBAY Forms

RPAAWRD

- Can view student's BBAYs on Award Schedule Tab – Options sub tab

Award Maintenance RPAAWRD 8.22.1 (FAIDCIT2)

Aid Year: 1516 ID: 990000043 Eve Laird

Award Maintenance Award Schedule Disbursement Schedule Direct Loan Interface

Amounts Options Overrides

Award Lock	Fund	Status	Period	Period Lock	Finalized	BBAY Code	Load	Grant Enrollment Option
N	DIRECT	OFRD	201610	N	N	UG SM-FL 2015	1=Full time	(None)
N	DIRECT	OFRD	201620	N	N	UG SP-SM 1516	1=Full time	(None)
N	DIRECT	OFRD	201630	N	N	UG SP-SM 1516	1=Full time	(None)
N	DLUNSB	OFRD	201610	N	N	UG SM-FL 2015	1=Full time	(None)
N	DLUNSB	OFRD	201620	N	N	UG SP-SM 1516	1=Full time	(None)
N	DLUNSB	OFRD	201630	N	N	UG SP-SM 1516	1=Full time	(None)
N	PELL	ACPT	201610	N	N		1=Full time	I=Period Expected Enrollment
N	PELL	ACPT	201620	N	N		1=Full time	I=Period Expected Enrollment
N	PELL	ACPT	201630	N	N		1=Full time	D=Defaults

Direct Loan Origination - RLADLOR

Oracle Fusion Middleware Forms Services: Open > RPAAWRD - RLADLOR

File Edit Options Block Item Record Query Tools Help

Direct Loan Origination RLADLOR 8.24.0.1 (FAIDCIT2)

ID: 990000043 Eve Laird Aid Year: 1516

Loan ID: 990000043S16G80006002 Fund: DIRECT Loan Period: 05-JAN-2016 / 31-JUL-2016
BBAY/SAY: UG SP-SM 1516 Loan Amount: 4,500.00 Award Discrepancy Academic Year: 05-JAN-2016 / 31-JUL-2016

Origination Disbursements Logged Changes MPN Student Data PLUS Data SULA Data Additional Information

Loan ID: 990000043S16G80006002
Loan Type: S=Subsidized
Loan Number: 2
School Code: G80006
Fund: DIRECT
Loan Amount: 4,500.00
Loan Period Start/End: 05-JAN-2016 / 31-JUL-2016
Academic Year Start/End: 05-JAN-2016 / 31-JUL-2016
BBAY Code: UG SP-SM 1516
SAY Code:
Fee Percent: 1.068
Program Length Years: Months: Weeks:
Program Academic Year Weeks:
Program Sequence Number: Sequence Lock
Special Program: (None)
Program Credential Level: (None)
Edits/Rejects:

Origination Status: R=Ready to Send
Date Created: 23-SEP-2015
Date Sent:
Document ID:
Process Date:
Loan Status: RECM Recommended
Year in College: 2=2nd year/sophomore
Loan Default: N=Not in default
Dependency: I=Independent
Prep/Teacher Certification: N=No
Disclosure Statement: Y=COD Print Requested
SAR Transaction Number: 01

Additional Unsubsidized Eligibility
 HPPA
 Entrance Counseling Complete
 MPN Linked
 Lock

Direct Loan Origination - RLADLOR

Oracle Fusion Middleware Forms Services: Open > RLADLOR

File Edit Options Block Item Record Query Tools Help

Direct Loan Origination RLADLOR 8.24.0.1 (FAIDCIT2)

ID: 990000043 Eve Laird Aid Year: 1516

Loan ID: 990000043S16G80006002 Fund: DIRECT Loan Period: 05-JAN-2016 / 31-JUL-2016
 BBAY/SAY: UG SP-SM 1516 Loan Amount: 4,500.00 Award Discrepancy Academic Year: 05-JAN-2016 / 31-JUL-2016

Origination **Disbursements** Logged Changes MPN Student Data PLUS Data SULA Data Additional Information

Disb No	Period	Scheduled Date	Reported Date	Payment Period Start Date	Gross Amount	Fee Amount	Net Amount	Enrollment Status	Enrollment School Code	Program CIP Code
01	201620	05-JAN-2016			2,250	24	2,226	(None)		
02	201630	01-JUN-2016			2,250	24	2,226	(None)		

Disb Seq	Period	AR Term	Scheduled	Reported	Payment Period	Load	Option	Feed	Paid Date	Tran No
01	1 201620	201620	05-JAN-2016			(None)	(None)	N		

Gross	Fee	Net	School Code	Enrollment	CIP Code	Status	Document ID	Comment
2,250	24	2,226		(None)		(None)		

Edits/Rejects: Disbursement Statement of Account Details: COD Generated Disbursements: Authorized

Disb Seq	Period	AR Term	Scheduled	Reported	Payment Period	Load	Option	Feed	Paid Date	Tran No

Questions?