



## Loan Limits Exceeded Instructions

The National Student Loan Data System (NSLDS) is reporting that you have exceeded your aggregate student loan limit. This is usually the result of interest being capitalized, although other situations may apply. Students who are exceeding their loan limits are not eligible for financial aid until this overaward is resolved.

Please view your loan history and determine which loan(s) has caused the overaward. To do this, visit <https://nslsdfap.ed.gov/login>, click on 'Financial Aid Review', input your login credentials, and then click on the number on the left hand side of the page next to the most recent loans that put you over your subsidized or total loan limit. You can determine this mathematically by referencing the chart below. The name of the school that certified the loan will be at the top of the page, and the lender's name and contact information will be at the bottom of the page.

Once you have identified which loan(s) has caused the overaward, you can take one of the following actions to resolve the overaward.

- Contact the school that certified the loan causing the overaward. That school may be able to correct the overaward.
- Contact the lender of the loan causing the overaward to request a letter of reaffirmation or to make arrangements to pay down the principal. If you choose to reaffirm your debt, your lender will send you a letter of reaffirmation that requires your signature. Sign this letter, submit a copy to Davenport, and send the original to your lender.
- Consolidate your student loans through Direct Lending by visiting <https://studentaid.gov/>. Loan consolidation may not be available to students who are considered enrolled.

Once your overaward has been resolved, Davenport University will receive notification from NSLDS. However, if you have documentation showing that the overaward has been resolved before we receive notification, you may submit it to the Financial Aid Office by document upload, mail, or fax listed below. If you have any questions about this process, please contact a Financial Aid Counselor at [866-774-0004](tel:866-774-0004).

Student Loan Aggregate Limits			
	Undergrad Sub	Undergrad Unsub**	Total
<b>Independent*</b>	\$23,000	\$34,500	\$57,500
<b>Dependent</b>	\$23,000	\$8,000	\$31,000
	Graduate Sub	Graduate Unsub**	
<b>Graduate</b>	\$65,500	\$73,000	\$138,500
*Or dependent students with Parent PLUS loan denials in their history.			
**This can be exceeded as long as the sub and unsub combined do not exceed the total.			